

Financial Summary

For the year ended 30 June 2023

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
Total Income	100,709	104,152	106,427	109,048	114,572
Total Expenses	98,669	103,393	105,313	106,247	109,778
Operating Surplus/(Deficit)	2,040	759	1,114	2,801	4,794
Total Assets	220,461	220,764	224,252	239,633	272,777
Total Liabilities	4,802	4,731	3,842	4,059	8,955
Net Assets	215,659	216,033	220,410	235,574	263,822

	2018-19	2019-20	2020-21	2021-22	2022-23
Current Ratio ¹	3.29	2.93	4.25	3.07	2.01
Debt/Equity Ratio (%) ²	2.23	2.19	1.74	1.72	3.39
Liability/Asset Ratio (%) ³	2.18	2.14	1.71	1.69	3.28
Current Assets	15,799	13,855	16,334	12,469	17,991
Current Liabilities	4,802	4,731	3,842	4,059	8,955

1. Current Ratio measures the ability of the Parliamentary Service to meet short-term financial obligations
2. Debt/Equity Ratio represents the debt of the Parliamentary Service as a relative proportion of Equity (net worth).
3. Liability/Asset ratio measures the percentage of the Parliamentary Service's total assets that are provided via liabilities.

