

Financial Summary

For the year ended 30 June 2024

| | 2019–20 \$'000 | 2020–21 \$'000 | 2021–22 \$'000 | 2022–23 \$'000 | 2023–24 \$'000 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total Income | 104,152 | 106,427 | 109,048 | 114,572 | 124,767 |
| Total Expenses | 103,393 | 105,313 | 106,247 | 109,778 | 130,035 |
| Operating Surplus/(Deficit) | 759 | 1,114 | 2,801 | 4,794 | (5,268) |
| | | | | | |
| Total Assets | 220,461 | 220,764 | 224,252 | 272,777 | 337,801 |
| Total Liabilities | 4,802 | 4,731 | 3,842 | 8,955 | 4,016 |
| Net Assets | 215,659 | 216,033 | 220,410 | 263,822 | 333,784 |

| | 2019–20 | 2020–21 | 2021–22 | 2022–23 | 2023–24 |
|--|---------|---------|---------|---------|---------|
| Current Ratio ¹ | 2.93 | 4.25 | 3.07 | 2.01 | 3.70 |
| Debt/Equity Ratio (%) ² | 2.19 | 1.74 | 1.72 | 3.39 | 1.20 |
| Liability/Asset Ratio (%) ³ | 2.14 | 1.71 | 1.69 | 3.28 | 1.19 |
| | | | | | |
| Current Assets | 13,855 | 16,334 | 12,469 | 17,991 | 14,847 |
| Current Liabilities | 4,731 | 3,842 | 4,059 | 8,955 | 4,016 |

1. Current Ratio measures the ability of the Parliamentary Service to meet short-term financial obligations.

2. Debt/Equity Ratio represents the debt of the Parliamentary Service as a relative proportion of Equity (net worth).

3. Liability/Asset ratio measures the percentage of the Parliamentary Service's total assets that are provided via liabilities.

