

TOQ-01525

21 SEP 2012



Hon Tim Nicholls MP
Member for Clayfield
Treasurer and Minister for Trade

Mr Neil Laurie
The Clerk of the Parliament
Queensland Parliamentary Service
Parliament House
George Street
BRISBANE QLD 4000

Dear Mr Laurie *Neil,*

Thank you for your letter of 24 August 2012 enclosing a copy of petition 1958-12 presented to the Queensland Legislative Assembly regarding the offshoring of jobs by the Suncorp Group.

While this Government acknowledges the view of the petitioners, it is important to note that the Commonwealth Government has responsibility for regulating the general insurance industry through the Australian Prudential Regulation Authority (APRA). It is only APRA, pursuant to the *Insurance Act 1973* (Cth) who can prudentially regulate and supervise a general insurer's entire business operation. APRA may be contacted in writing at GPO Box 9836, Brisbane, QLD 4001.

The Queensland Government's role in the regulation of the private sector insurance industry is limited to the regulation of Queensland's Compulsory Third Party (CTP) scheme. This scheme is administered by the Motor Accident Insurance Commission. In relation to Suncorp's responsibilities as a licensed CTP insurer in Queensland I can advise you that there are provisions under the *Motor Accident Insurance Act 1994* that protect the privacy of CTP claimants' personal information and require a licensed insurer to have staff available in Queensland to administer CTP claims.

Although the prospect of a major Queensland-based company engaging in offshore employment practices is disappointing, I can assure the petitioners that this Government has a strong commitment to building a more robust and resilient economy through our four pillars approach, which will deliver many more employment opportunities for our Queensland community.

I trust this information is of assistance and thank you for bringing the concerns of the petitioners to my attention.

Yours sincerely

A handwritten signature in black ink that reads "Tim Nicholls".

Tim Nicholls
Treasurer and Minister for Trade

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