



Minister for Local Government,  
Minister for Racing and  
Minister for Multicultural Affairs

Our ref: MC19/4699

Your ref: A481061

12 SEP 2019

1 William Street  
Brisbane Queensland 4000  
PO Box 15009  
City East Queensland 4002  
Telephone +61 7 3719 7560  
Email [lgrma@ministerial.qld.gov.au](mailto:lgrma@ministerial.qld.gov.au)  
Website [www.dlgrma.qld.gov.au](http://www.dlgrma.qld.gov.au)

ABN 65 959 415 158

Mr Neil Laurie  
The Clerk of the Parliament  
Queensland Parliamentary Service  
Parliament House  
George Street  
BRISBANE QLD 4000

Dear Neil

Thank you for your letter of 22 August 2019 about petition number 3118-19 received by the Queensland Legislative Assembly on 20 August 2019 concerning a request for an inquiry into the actions and decisions of the directors of Ipswich City Properties Pty Ltd (ICP), formerly a wholly-owned subsidiary of the Ipswich City Council.

ICP is incorporated under the *Corporations Act 2001* (Commonwealth), which is administered by the Australian Securities and Investment Commission (ASIC). As the corporate regulator, ASIC investigates companies and directors for any potential corporate crimes.

Accordingly, the Queensland Government does not have any jurisdiction to determine whether the actions or decisions of the ICP directors were compliant with their obligations under the *Corporations Act 2001*.

In the circumstances, I would encourage the petitioners to raise any concerns about the operation of ICP or its directors with ASIC, which can be contacted on 1300 300 630.

I would like to thank the petitioners for raising this matter with me and trust this information is of assistance.

Yours sincerely

**STIRLING HINCHLIFFE MP**  
Minister for Local Government,  
Minister for Racing and  
Minister for Multicultural Affairs