



The Hon. Cameron Dick MP  
Treasurer  
Minister for Trade and Investment

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Dear Mr Laurie, *Neil,*

Thank you for your correspondence of 19 May 2023 about e-petition number 3834-22 which requests the removal of Allianz Australia Insurance Limited (Allianz) as a compulsory third party (CTP) insurer.

The *Motor Accident Insurance Act 1994* establishes a robust framework for the Motor Accident Insurance Commission to monitor and supervise the activities of licensed insurers under the CTP scheme. The Commission conducts a range of activities to ensure licensed insurers comply with their obligations under the Act and the Industry Deed.

In supervising licensed insurers, the Commission sets clear expectations regarding their compliance with the legislation and encourages licensed insurers to act in a way that supports the integrity of, and public confidence in, the CTP scheme. The Commission's goal is to drive for continuous improvement of insurer's claims management to ensure insurers undertake and meet the changing rehabilitation needs of claimants.

Importantly, in performing its monitoring and supervision role, the Commission considers the expectations of the Queensland community and the importance of balancing the cost of compliance with expected scheme outcomes and benefits for the community.

The Commission does not consider that Allianz's conduct justifies withdrawal of Allianz's Queensland CTP licence. The Australian Securities and Investments Commission's actions against Allianz do not relate to Queensland CTP insurance products nor Allianz's conduct of its Queensland CTP business, which the Commission continues to monitor and supervise.

I thank the petitioners for raising this matter with me and I would like to assure petitioners that the Commission will continue to monitor all licensed insurers to ensure the Queensland community continues to benefit from the best CTP insurance scheme in Australia.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Cameron Dick', with a stylized flourish at the end.

**CAMERON DICK MP**

**Treasurer**

**Minister for Trade and Investment**

06 / 06 / 2023